

6. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY MANAGEMENT

6.1 PROMOTERS AND SUBSTANTIAL SHAREHOLDERS

6.1.1 Promoters

The promoters of Esthetics and their shareholdings in Esthetics before and after the Initial Public Offering are as follows:

Name	Designation	Nationality	Before the Initial Public Offering ⁽ⁱ⁾				After the Initial Public Offering			
			----Direct----		--Indirect--		----Direct----		--Indirect--	
			No. of Shares held	%	No. of Shares held	%	No. of Shares held	%	No. of Shares held	%
Lim Yee Soon	Executive Chairman	Malaysian	28,353,600	29.3	-	-	26,400,000	22.0	-	-
Melissa M. Chen	Group Chief Executive Officer	Malaysian	28,353,600	29.3	-	-	26,400,000	22.0	-	-
Kan Kok Chee	Executive Director	Malaysian	14,176,806	14.7	-	-	13,200,000	11.0	-	-

Note:

(i) Based on the Register of Shareholders as at 27 January 2004.

6.1.2 Substantial shareholders

The substantial shareholders (holding 5% or more in the share capital of Esthetics and their shareholdings in Esthetics before and after the Initial Public Offering are as follows:

Name	Designation	Nationality	Before the Initial Public Offering ⁽ⁱ⁾				After the Initial Public Offering			
			----Direct----		--Indirect--		----Direct----		--Indirect--	
			No. of Shares held	%	No. of Shares held	%	No. of Shares held	%	No. of Shares held	%
Lim Yee Soon	Executive Chairman	Malaysian	28,353,600	29.3	-	-	26,400,000	22.0	-	-
Melissa M. Chen	Group Chief Executive Officer	Malaysian	28,353,600	29.3	-	-	26,400,000	22.0	-	-
Kan Kok Chce	Executive Director	Malaysian	14,176,806	14.7	-	-	13,200,000	11.0	-	-
Datin Nonadiah Binti Abdullah	-	Malaysian	12,888,002	13.3	-	-	12,000,000	10.0	-	-
Dato' Mohamad Wajdi Bin Haji Ishak	-	Malaysian	12,887,992	13.3	-	-	12,000,000	10.0	-	-

Note:

(i) Based on the Register of Substantial Shareholders as at 27 January 2004.

6. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY MANAGEMENT (Cont'd)

6.1.3 Profile of the promoters and substantial shareholders of Esthetics

Datin Nonadiah binti Abdullah, aged 46, is a substantial shareholder of Esthetics. She obtained a Bachelor of Business Degree in Administration from the Royal Melbourne Institute of Technology, Australia in 1981. She also obtained a Diploma in Montessori Method of Education St. Nicholas London, United Kingdom.

She began her career in 1980 with the Public Works Department in Melbourne, Australia as an Accounts Executive. She served Bank Bumiputra Malaysia Berhad from 1982 to 1989 and her last position was Manager in Corporate Banking Division. In 1991, she became a licensed Dealer's Representative. She currently also holds directorship in several other private limited companies.

Dato' Mohamad Wajdi bin Haji Ishak, aged 54, is a substantial shareholder of Esthetics. He was appointed as a Senator in Dewan Negara in Parliament from 1986 to 1990. He is currently a Member of the State of Assembly for Pangkor, a position he has held since 1990. He was appointed as a Director to Syarikat Kemasik Sdn Bhd since 1978. He is currently the Executive Chairman and Managing Director of Kemasik Holdings Sdn Bhd. He also holds directorship in several other private limited companies.

The other substantial shareholders and promoters are of Esthetics Lim Yee Soon, Melissa M. Chen and Kan Kok Chee. They are also Directors of the Company and their profiles are set out in Section 6.2.2 of this Prospectus.

6.1.4 Promoters' and/or substantial shareholders' directorship and substantial shareholdings in other public corporations for the past two (2) years

None of the promoter or substantial shareholder has any directorships and/or substantial shareholdings in other public corporations for the past two (2) years.

6.1.5 Changes in the shareholdings of the promoters and substantial shareholders of Esthetics for the past three (3) years

Save as disclosed below, there has been no change in the promoters' and substantial shareholders' shareholdings for the past three (3) years are as follows:

Substantial shareholders	Date	-----No. of shares-----		Balance (if any)	%
		Subscribed/ acquired	Disposed		
Lim Yee Soon	Bal b/f	-	-	280,004	40.00
	11.01.2002	-	37,334	242,670	34.67
	11.01.2002	-	37,334	205,336	29.33
	09.06.2003	-	-	410,672 ¹	29.33
	28.10.2003	27,942,928 ²	-	28,353,600	29.33
Melissa M. Chen	Bal b/f	-	-	280,004	40.00
	11.01.2002	-	37,334	242,670	34.67
	11.01.2002	-	37,334	205,336	29.33
	09.06.2003	-	-	410,672 ¹	29.33
	28.10.2003	27,942,928 ²	-	28,353,600	29.33

6. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY MANAGEMENT (Cont'd)

Substantial shareholders	Date	No. of shares		Balance (if any)	%
		Subscribed/ acquired	Disposed		
Kan Kok Chee	Bal b/f	-	-	140,002	20.00
	11.01.2002	-	18,667	121,335	17.33
	11.01.2002	-	18,666	102,669	14.68
	09.06.2003	-	-	205,338 ¹	14.68
	28.10.2003	13,971,468 ²	-	14,176,806	14.68
Datin Nonadiah binti Abdullah	11.01.2002	93,335	-	93,335	13.33
	09.06.2003	-	-	186,670 ¹	13.33
	28.10.2003	12,701,332 ²	-	12,888,002	13.33
Dato' Mohamad Wajdi bin Haji Ishak	11.01.2002	93,334	-	93,334	13.33
	09.06.2003	-	-	186,668 ¹	13.33
	28.10.2003	12,701,324 ²	-	12,887,992	13.33

Note:

1. Pursuant to subdivision of shares
2. Pursuant to Bonus Issue

6.2 DIRECTORS

6.2.1 Board of Directors

The Directors and their shareholdings in Esthetics before and after the Initial Public Offering are as follows:

Name	Designation	Nationality	Before the Initial Public Offering ⁽ⁱ⁾				After the Initial Public Offering			
			----Direct----		--Indirect--		----Direct----		--Indirect--	
			No. of Shares held	%	No. of Shares held	%	No. of Shares held	%	No. of Shares held	%
Lim Yee Soon	Executive Chairman	Malaysian	28,353,600	29.3	-	-	26,400,000	22.0	-	-
Melissa M. Chen	Group Chief Executive Officer	Malaysian	28,353,600	29.3	-	-	26,400,000	22.0	-	-
Kan Kok Chee	Executive Director	Malaysian	14,176,806	14.7	-	-	13,200,000	11.0	-	-
Chieng Ing Huong	Independent Non-Executive Director	Malaysian	-	-	-	-	-	-	-	-
Wong Chin Mun	Independent Non-Executive Director	Malaysian	-	-	-	-	-	-	-	-

Note:

- (i) Based on the Register of Directors as at 27 January 2004.

6. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY MANAGEMENT (*Cont'd*)

6.2.2 Profile of the Directors

Lim Yee Soon, aged 44, is the Executive Chairman of Esthetics Group. He graduated from the National University of Singapore with a Degree in Bachelor of Art, majoring in Architectural Studies in 1983. Upon graduation, he joined Archurban Architects in Singapore in February 1984 as a Trainee Architect and left in December 1984 to further pursue studies. In 1987, he obtained his Bachelor of Architecture Degree at the National University of Singapore. His involvement with the Group started in February 1989 when he became the Chief Executive Officer of DESB. Currently, he holds the position of Executive Chairman in DESB. He has been the driving force behind the development, growth and expansion of the Esthetics Group. He is also responsible for the strategic direction of the Esthetics Group and plays an active role in the overall management. He is a Director of Amita Pearls Sdn Bhd, a company involved in the trading of pearls and jewellery and Hartsville Sdn Bhd, which is an investment holding company.

Melissa M. Chen, aged 44, is the founder of the Esthetics Group and the Group Chief Executive Officer of Esthetics. To-date, she has obtained numerous international beauty qualifications since 1984. Amongst others:

- Diploma in Beautician from the Confederation of International Beauty Therapy & Cosmetology (London)
- Diploma International CIDESCO (Zurich) (COMITÉ INTERNATIONAL D'ESTHETIQUE ET DE COSMETOLOGIE)
- Post Graduate Diploma in European Skin Care Techniques (USA)
- Diploma in Clinical Aromatherapy (HK)
- Post Graduate courses in Sunscreens and Sun Care and Skin Care and Basic Cosmetic Ingredients at the University of California Los Angeles (UCLA) in USA.

She began her career in April 1984 as the Founder and Sole Proprietor of Head to Toe Beauty Centre. Since then she has held numerous top management positions within the group culminated in her assuming the position of Group CEO in 2001.

Throughout the years of involvement in the top management of the Esthetics Group, she was responsible for the following:

- Strategic directions, growth and development of the Esthetics group.
- Establishment and management of all Leonard Drake (LD) and Belle Lina (BL) skin care centres.
- Developing all the technical skin care and body care programmes for Asian customers.
- Developing the Group's own exclusive brand of products: Averine Paris (Cosmetics), Eflim (slimming products and treatments), and Bioxil (whitening and firming products) and Clinelle (cosmoceutical range of FMCG skin care products)
- Research and development of new skin care and body care treatment & new products.
- Support the distribution of products to the regional countries.

She is a member of the British Association of Beauty Therapy and Cosmetology Ltd since 1984.

6. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY MANAGEMENT (Cont'd)

Kan Kok Chee, aged 45, is the Executive Director of DESB. He first ventured into business by managing his family wholesaling and retailing business from 1978 to 1988. Subsequently in 1988, he joined DESB as an Executive Director. His responsibilities cover sales and operations of the company. He has aided in the rapid growth of the distribution business for DESB. By providing strategic support, the distribution business grew rapidly thus establishing DESB as a leading player in the professional skincare industry. He has also assisted in the continuous growth and expansion of the Leonard Drake and Belle Lina chain of skincare salons in the country and was responsible for the set-up of these centres. Through his affiliation as a committee member of the Malaysian Retailers Chain Association (MRCA), he was able to secure strategic retail locations for the expansion of the Leonard Drake and Dermalogica centres in Malaysia. He is also responsible for the management of logistics and warehousing of the Group. Operationally, he also oversees the Group's inventory planning and coordination.

Chieng Ing Huong, aged 46, is the Independent Non-executive Director of Esthetics Group. He graduated with a Bachelor of Commerce Degree in Accounting, Finance & Information Systems from the University of New South Wales, Australia in 1980. He is a Chartered Accountant and is a member of the Institute of Chartered Accountants in Australia. He is also a Chartered Accountant registered with the Malaysian Institute of Accountants. He was the Managing Director of Equity & Property Investment Corporation Limited Australia and a Director of Hillgrove Gold NL, Australia. He is the founder and currently a Director and substantial shareholder of Nationwide Express Courier Services Berhad, Senior Vice-President, Business Development of Hwang-DBS Securities Berhad, Chairman of Selangor Dredging Berhad and a Director of Ancom Berhad, Nylex (Malaysia) Berhad and QL Resources Berhad.

Wong Chin Mun, aged 59, is the Independent Non-executive Director of Esthetics Group. He is the Founder of TEC Asia Centre Sdn Bhd which has licence to the internationally known TEC process that helps Chief Executive Officers ("CEO") proactively manage change and stay ahead of the competition through sharing ideas, expertise and personal experience with other successful CEO. After five (5) years as a teacher, he obtained his business degrees in Australia and worked with Multinational Corporations ("MNC") at home and abroad before joining Nylex (Malaysia) Berhad in 1976. He was appointed its General Manager / Director in 1980 and Managing Director in 1985. Under his leadership, Nylex won the 1991 Quality Management Award from the MITI and became the first company in Malaysia to be awarded the ISO 9001 certification in 1991. He was voted Boss-of-the-Year 1991/92 by Secretaries' Society Malaysia. He left in 1994 as its Managing Director / Group Chief Executive to start TEC Asia Centre. Headhunted in 1996 on a five (5)-year contract, his leadership tenure at a large glove manufacturing company saw it doubled its annual sales for the 1997-2000 period, increased its PAT fourfold and received many accolades. Besides having served as Deputy Chairman of the Nylex Board and Chairman of Audit Committee, he has been a member of the National Export Council under MITI and the Board of Trustees of the Malaysian Rubber Export Promotion Council as well as a Council member of the Federation of Malaysian Manufacturers, where he was the Chairman of Audit Committee. Currently, he sits on the Board of Sunway Holdings Incorporated Bhd and is the Chairman of its Audit Committee, Remuneration Committee and Nomination Committee. He was a member of the Board of Trustees of the Malaysian Rubber Export Promotion Council from 2000-2002. He also sits on the TEC International Partners Executive Council.

6. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY MANAGEMENT (Cont'd)

6.2.3 Directors' directorships and/or substantial shareholding in other public corporations for the past two (2) years

Save as disclosed below, none of the directors has any directorships and/or substantial shareholdings in other public corporations for the past two (2) years:

Name	Company	No. of shares held as at 27 January 2004				Date of appointment	Date of resignation
		Direct		Indirect			
		No. of shares	%	No. of shares	%		
Chieng Ing Huong	Nylex (Malaysia) Berhad	-	-	-	-	20.06.2001	-
	Ancom Berhad	-	-	-	-	23.08.2001	-
	QL Resources Berhad	-	-	-	-	24.12.2001	-
	Nationwide Express Courier Services Berhad	5,614,649	13.08	-	-	09.01.1985	-
	Selangor Dredging Berhad	-	-	-	-	13.07.2001	-
Wong Chin Mun	Sunway Holdings Incorporated Berhad	-	-	-	-	08.09.1994	-
	Dolomite Corporation Berhad (formerly known as Sunway Building Technology Berhad)	-	-	-	-	27.08.1994	17.07.2003

6.2.4 Remuneration and benefits of Directors

For the seven (7)-month financial period ended 31 August 2003, the total remuneration and benefits paid to the Directors of the Group for services rendered in all capacities to the Company and its subsidiary companies was approximately RM1,262,323. For the financial year ended 31 January 2004, the amount of remuneration and benefits proposed to be paid to the Directors of the Group for services rendered in all capacities to the Company and its subsidiary companies is estimated to be approximately RM2,770,322.

The details of the aggregate remuneration are as follows:

Range	-----No of Directors-----	
	Seven-(7) month financial period ended 31 August 2003	Financial year ended 31 January 2004
Below RM500,000	2	1
RM500,000 to RM1,000,000	1	-
Above RM1,000,000	-	2

6. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY MANAGEMENT (Cont'd)

6.3 AUDIT COMMITTEE

The composition of the Audit Committee is as follows:

Name	Designation	Directorship
Chieng Ing Huong	Chairman	Independent Non-Executive Director
Wong Chin Mun	Member	Independent Non-Executive Director
Lim Yee Soon	Member	Executive Chairman

The Audit Committee is responsible for recommendations to the Directors regarding the selection of the external auditors, reviewing the results and scope of the audit and other services provided by the Group's external auditors and reviews and evaluates the Group's internal audit and control functions. The Audit Committee is also responsible for the assessment of financial risk and matters relating to related party transactions and conflict of interests. The Audit Committee may obtain advice from independent parties and other professionals in the performance of its duties.

6.4 KEY MANAGEMENT

The management of Esthetics is led by its Executive Chairman, Lim Yee Soon, Group Chief Executive Officer, Melissa M. Chen and the Executive Director, Kan Kok Chee and assisted by a team of experienced managerial personnel.

6.4.1 Profile

The key management team of the Esthetics Group is as follows:

Soo Kim Yeu, aged 46, is the General Manager, Operations for Leonard Drake and Belle Lina in the Esthetics Group. His role is to assist the Group Chief Executive Officer in the day-to-day operations of the Corporate Centres. He also assists in the formulation and implementation of the operational strategies for the Corporate Centres.

He has a professional qualification from the Institute of Chartered Secretaries & Administrators, London. He is also an associate member of the Malaysian Association of Institute of Chartered Secretaries and Administrator. His involvement with Esthetics started in July 2002 when he was appointed to his current position.

Tan Thiam Keat, aged 34, is the Regional General Manager of DESB. He has a Bachelor of Pharmacy with First Class Honours from the Universiti Science of Malaysia. He is also a Registered Pharmacist with Pharmacy Board of Malaysia. He completed his Professional Diploma in Marketing, United Kingdom (C.I.M.) and also has a Master of Business Administration from Universiti Malaya. He started his career in 1993 as an Intern Pharmacist with University Malaya Medical Center and has working experience in retail, sales, marketing and general management.

His involvement in the skin care industry started with his appointment as the Country General Manager of Ina Gail Pte Ltd and Leonard Drake (S) Pte Ltd in 2000. Subsequently, he left Singapore and returned to Malaysia to take up his current position in DESB in 2003. He is responsible for the overseas operations within the Group.

6. **INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY MANAGEMENT (Cont'd)**

Ng Wai Hou, aged 43, is the Chief Financial Officer of the Esthetics Group. He is a member of the Malaysian Institute of Certified Public Accountants (MICPA) and the Malaysian Institute of Accountants (MIA). He has accumulated over twenty (20) years of financial management experience with private and public listed companies, conglomerate and multinational corporations ("MNC") in diversified activities and businesses.

He took up his current appointment in the Esthetics Group in 2003. His core responsibilities are in the areas of financial management, management information systems and human resource.

Chen Yoke Chin, aged 42, is the Assistant Head of Training of the Esthetics Group. After she obtained her Senior High School Diploma from Sekolah Menengah Perempuan Kuen Cheng in 1970, she went on to pursue her Diploma as an Aesthetician from the Dermal Esthetica Advanced School of Beauty Therapy in 1988. In the same year, she also completed a course in the Development & Treatment of Acne at the International Dermal Institute and a course in Aromatherapy Skin from Institute of Clinical Aromatherapy.

She has completed courses in Effective Skin Analysis, Speed Waxing Techniques and Aromatherapy Face & Neck Treatment, Dehydration & Hyper-Sensitive Skin Treatment, High-Tech Skin Care Treatment, Specialised Skin Treatment for Eye, Throat & Breasts and a Post Graduate Diploma course in European Skin Care Techniques at the International Dermal Institute. She also has a Diploma in Clinical Aromatherapy from the Institute of Clinical Aromatherapy (London, England) from the International Dermal Institute. She also has a Diploma in Beautician from the Confederation of International Beauty Therapy & Cosmetology (London) in Singapore.

Her main responsibilities include overseeing the training processes of skin care therapists and staff mentoring to ensure the culture of the LD Centres is well implemented whilst maintaining high standards of quality in product usage and treatment for the dealers.

Wey Hiok Liom, aged 46, is the Regional Training Manager of the Esthetics Group. He has a Diploma from the International Therapy Examination Council, England. He also has a Diploma in Electrolysis as well as Masters of Esthetics from the LAM School of Advanced Aesthetics and Massage Therapy in Canada. He received a Diploma in CIDESCO (Comité International D'esthetique et de Cosmetologie), Zurich in 1990.

He is a member of the British Association of Beauty Therapy & Cosmetology Ltd. He has more than twenty (20) years of experience in the skin care and beauty industry. His involvement with LDM started in October 1999. He is currently responsible for the training of LDM staff, dealers, customers and overseas distributors.

Peter Teoh Bor Teik, aged 41, is the National Sales Manager of DESB. He graduated from the Ecole Les Roches in Switzerland with a Diploma in Food and Beverage in 1985, and a Diploma in Hotel Management from the same establishment in 1986. His involvement with the Esthetics Group began in July 1997 when he was appointed to his current position at DESB. His responsibilities include administration and support and general management of DESB sales mainly in the national distribution.

Gary Chin Wei Meng, aged 35, is the General Manager of Marketing for the Group. He has a Bachelor of Arts (Hons) (DIS) from the University of Ulster, Belfast. His internship began with Leo Burnett, Malaysia in 1989 and McCann Erickson, Belfast in 1990 where he obtained his Diploma in Industrial Studies with commendation.

His responsibilities in the Esthetics Group derive from his multitude of experience in the advertising and consulting arena. He is accountable for the marketing function of the Malaysian operation.

6. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY MANAGEMENT *(Cont'd)*

Yap Wai Yin, aged 34, is the Finance Manager of the Esthetics Group. She has a Bachelor of Business Degree from the University of Southern Queensland, Australia. Her other professional qualifications include Chartered Accountant from the Malaysian Institute of Accountants and Certified Practising Accountant from the Australian Society of Certified Practising Accountants.

She has worked as a Senior Consultant with KPMG Tax Services Sdn and was responsible in tax planning, advisory and auditing. In 2001, she joined DESB and is currently responsible for finance and accounts in the Group.

6.4.2 Management succession plan

Esthetics Group recognises the need to ensure the continuity in its management in order to maintain the Group's competitive edge over its competitors. In this regard, Esthetics Group's human resource policies include the training of its personnel so as to groom the lower and middle management staff to gradually assume the responsibilities of the senior management and also as part of its employees' career advancement programme. In addition, the Group's middle management team is constantly exposed to various aspects of its business activities in order to ensure that they have a full understanding of the senior management position.

The Group believes that the present management team is capable of achieving the Group's vision and mission as well as future challenges in view of the strength of the management team in terms of experience, dedication, loyalty and commitment.

6.4.3 Key management shareholdings in Esthetics

Save as disclosed in Section 2.2.4 of this Prospectus, none of the key management has any shareholdings in Esthetics after the Initial Public Offering.

6.5 DECLARATIONS FROM DIRECTORS AND KEY MANAGEMENT

None of the Directors or key management is or was involved in the following events (whether inside or outside Malaysia):

- (i) A petition under any bankruptcy or insolvency laws filed (and not struck out) against such person or any partnership in which he was a partner or any corporation of which he was a director or key personnel;
- (ii) Charged and/or convicted in a criminal proceeding or is a named subject of a pending criminal proceeding; and
- (iii) The subject of any order, judgement or ruling of any court of competent jurisdiction, temporarily enjoining him/her from acting as an investment adviser, dealer in securities, director or employee of a financial institution and engaging in any type of business practice or activity.

6.6 FAMILY RELATIONSHIPS

Melissa M. Chen is the spouse of Lim Yee Soon. Melissa M. Chen and Chen Yoke Chin are sisters. Kan Kok Chee is the spouse of Chen Yoke Chin and the brother-in-law of Melissa M. Chen.

Save as disclosed above, there are no family relationships amongst the substantial shareholders, promoters, Directors of the Group and the key management.

6. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY MANAGEMENT (Cont'd)

6.7 SERVICE CONTRACTS

None of the Directors or key management has any existing or proposed service contract with the Company or any of its subsidiary companies, excluding contracts expiring or which are terminable by the employing company without payment or compensation (other than statutory compensation) within one (1) year.

6.8 INVOLVEMENT OF EXECUTIVE DIRECTORS AND KEY MANAGEMENT IN OTHER BUSINESSES/CORPORATIONS

Save as disclosed below, none of the executive directors, key management and key technical personnel of the Group is involved in other businesses or corporations.

	Average time allocated to the Esthetics Group per week %
Kan Kok Chee	90

Kan Kok Chee is also currently involved in the following corporations:

Company	Position
Amita Pearls Sdn Bhd	Director

6.9 RELATED PARTY TRANSACTIONS AND / OR CONFLICT OF INTERESTS

There are no transactions, existing or potential, entered into or to be entered into by Esthetics and its subsidiary and/or associated companies, which involved the interest, direct or indirect, of the Directors and/or substantial shareholders and/or persons connected to them and/or its key management in relation to the business of the Group.

6.10 INTEREST IN SIMILAR BUSINESS

None of the Directors or substantial shareholders of Esthetics and its subsidiaries has any interest, direct or indirect, in any business carrying on a similar trade as the Company or its subsidiaries.

6.11 UNUSUAL TRANSACTIONS IN THEIR NATURE OR CONDITIONS

There are no transactions that are unusual in their nature or conditions, involving goods, and services, tangible or intangible assets, to which Esthetics or its subsidiaries was a party in respect of the seven (7)-month financial period ended 31 August 2003 and the subsequent financial year ended 31 January 2004.

6. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY MANAGEMENT (Cont'd)

6.12 DECLARATION BY EXPERTS

Save as disclosed in Section 11.7 of this Prospectus, Hwang-DBS hereby confirms that there are no existing or potential conflicts of interest in its capacity as the Adviser for the Initial Public Offering.

Messrs Raslan Loong has given its confirmation that there are no existing or potential conflicts of interest in its capacity as the Solicitors for the Initial Public Offering.

Messrs KPMG has given its confirmation that there are no existing or potential conflicts of interest in its capacity as the Auditor and the Reporting Accountants for the Initial Public Offering.

Messrs Vital Factor Consultings Sdn Bhd has given its confirmation that there are no existing or potential conflicts of interest in its capacity as the Independent Business and Market Research Consultants for the Initial Public Offering.

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